http://newiprogressive.com/images/stories/S5/foxconn-wisconsin-plant-2017-s5.jpg



Foxconn now confirms it will not keep its promise to build big screen plant.

MADISON - Citing recent news reports that Foxconn will build a plant half the size of what was agreed to by Governor Walker and legislative Republicans, State Senator
Dave Hansen
(D-Green Bay) said today that Foxconn's decision should come as no surprise to anyone who has followed the foreign corporation's practice of making big promises to land taxpayer funds.



"The Foxconn deal is nothing more than a classic bait-and-switch, except that we are getting to see it play out in the open in real time," said Hansen a vocal critic of the deal that puts Wisconsin taxpayers on the hook for over $4 billion in payments to Foxconn.

In May Japan-based Nikkei Asian Review reported on Foxconn's plans to significantly reduce the size of the Wisconsin plant which was confirmed today by the Milwaukee Journal Sentinel.

"This news should come as no surprise to anyone who has followed Foxconn's history of making big promises to get taxpayer funds only to renege on them later. In this case Wisconsin taxpayers will be on the hook for the Foxconn boondoggle and won't break even until at least 2043."

Reporting shows that Foxconn now plans to build a plant half the size of what was originally promised by Governor Walker and Foxconn officials.

“The Foxconn deal has been about nothing more than getting Governor Walker reelected. And Wisconsin families and taxpayers are going to pay dearly for it. At over $4 billion this makes the Foxconn deal the single biggest public campaign contribution in history.”