

Wisconsin Has Highest Surplus and 'Rainy Day' Fund Balance in State History

Written by GOV Press Wisconsin

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<http://newiproggressive.com/images/stories/S5/wisc-capitol-dome-s5.jpg>



Governor renews calls for Legislature to invest in addressing generational workforce challenges, preventing looming child care crisis.

MADISON — Gov. Tony Evers and the Wisconsin Department of Administration (DOA) today announced the state of Wisconsin ended Fiscal Year (FY) 2023 with a positive balance of \$7.07 billion—eclipsing last year’s record-breaking [\\$4.3 billion](#) balance. In addition, the state maintained its ‘rainy day’ fund (Budget Stabilization Fund) at a record-high \$1.8 billion, according to the new Annual Fiscal Report released by DOA.

Gov. Evers today, in light of the state’s historic economic position, again urged the Legislature to take up his plan to invest in the child care industry and address the state’s chronic workforce challenges. The governor’s renewed call today comes after Republican lawmakers have refused for months to take action on Gov. Evers’ [comprehensive workforce plan](#) to invest in affordable, accessible child care statewide, expand paid family leave, educate and train the state’s future workforce at the University of Wisconsin (UW) and Wisconsin Technical College Systems, and support high-need workforce sectors statewide, including Wisconsin’s healthcare and education workforces. Gov. Evers announced in August he would be calling a special session of the Legislature to occur on Sept. 20, 2023. The governor’s special session remains open even as Republican legislators refuse to advance the governor’s workforce plan despite the state having the highest available surplus in state history.

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