

Wisconsin Pharmaceutical Price-Gouging Bill Announced

Written by Citizen Action of Wisconsin, Kevin Kane
Wednesday, 07 March 2018 16:46

<http://newiprosessive.com/images/stories/S5/caw-prescip3-s5.jpg>



Bill would give Attorney General power to investigate skyrocketing generic drug prices set by big pharmaceutical corporations to lower prices and protect Wisconsinites.

MADISON - At a news conference at the State Capitol today Citizen Action of Wisconsin, Senator Dave Hansen (Green Bay) and Rep. Jimmy Anderson (Fitchburg) announced new legislation that would empower the State Attorney General to block pharmaceutical corporations from price-gouging patients who depend on generic prescription medications.

Skyrocketing generic prices are harming families in Wisconsin and across the nation. A 2016 [G AO report](#) found that 1 in 5 generic drugs had an “extraordinary price increase” of at least 100%; 48 generic drugs had price increases by 500%; and 12 generic drugs had price hikes over 1000%. [Well known examples](#) are Albuterol (asthma medication) which increased 4,014%; Doxycycline (medication for bacterial infections) which spiked up 8,281%, and Pravastatin (heart conditions) which jumped 573%.

Pharmaceutical corporations have been pocketing the increases as profit, failing to give legitimate explanations for the shocking price hikes. Under the legislation, the Attorney General can petition the circuit court to enjoin price gouging, or compel a corporation to justify large rate increases.

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