

Economy a Challenge for Most of Wisconsin

Written by Jon Erpenbach Press. State Senator 27th District
Friday, 26 January 2018 16:02

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Measures of the economy are split, with some booming counties and others struggling. We need to use our funds wisely when we invest in schools, roads and economic development.

MADISON - Wisconsin's economy is recovering in some factors, but in general the measures are split and the divide between the economy of booming counties and struggling counties continues to grow. What does that mean and how can we fix it? That just means that the State of Wisconsin needs to use our funds wisely when we invest in schools, roads and economic development.

The unemployment rate in Wisconsin remains at the low rate of 3% according to December 2017 data. That low number is largely driven by a few high population areas in the state that have the lowest rate of unemployment like the Madison area which is as low as 2.1% unemployment. Whether unemployment rate is a good measure of the economy is certainly an open topic for debate, but it is a fact that Wisconsin's unemployment rate has consistently trended below the national rate for 30 years. While there are more people working in Wisconsin, more people in the workforce is a reflection of more people in the state, it is that simple.

Our neighbors, Minnesota created new private sector jobs at a faster rate than Wisconsin in 22 of 24 quarters since the 2011 state budget. And over six years, Minnesota added 10.8% new private sector jobs, 23rd in the nation where Wisconsin only created 8.5%, 34th in the nation.

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sen.erpenbach@legis.wi.gov