Written by Citizen Action of Wisconsin, Robert Kraig Wednesday, 18 May 2016 12:23

http://newiprogressive.com/images/stories/S5/obama-detroit-factory-s5.jpg



Citizen Action releases data documenting economic benefit of new overtime rule for major Wisconsin Metro Areas.

STATEWIDE, WI - Today the U.S. Department of Labor announced new overtime rules that will raise wages for millions of workers. As a result, workers in every region of Wisconsin will be rewarded for their hard work. When workers have more money in their pockets to spend in local communities, employment increases and prosperity expands (see chart below).

The <u>Department of Labor announced</u> that salaried workers earning up to \$47,476 per year will be eligible for overtime pay starting on December 1, 2016. Previous rules relied on an outdated formula which excluded employees making more than \$23,660 a year.

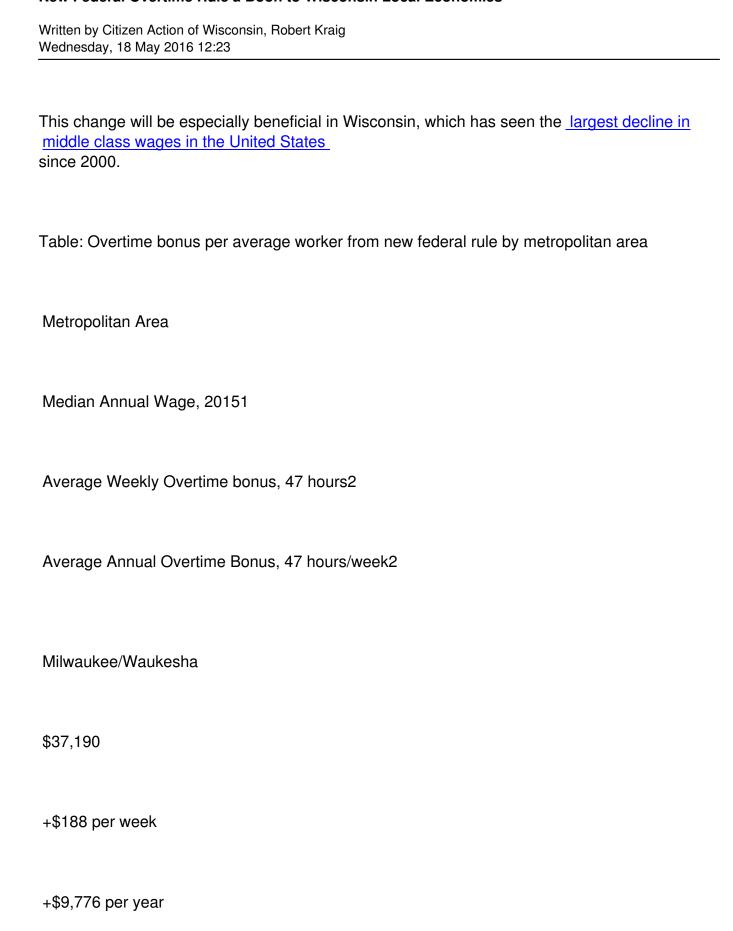
An <u>estimated 198,000 salaried employees in Wisconsin</u>, one out of four, will be eligible for substantial pay raises if they work more than 40 hours per week.

Gallup reports

that half of all salaried employees work over 40 hours, and the average salaried employee works 47 hours in per week.

"For years the economic deck has been stacked against working families, who have been working harder and harder with little more to show for it" said Robert Kraig, executive Director of Citizen Action of Wisconsin. "The new federal overtime rule will mean that more will be rewarded for working longer hours, boosting consumer spending in our local economies as families can afford to go out to dinner, buy necessities, and send their kids to college."

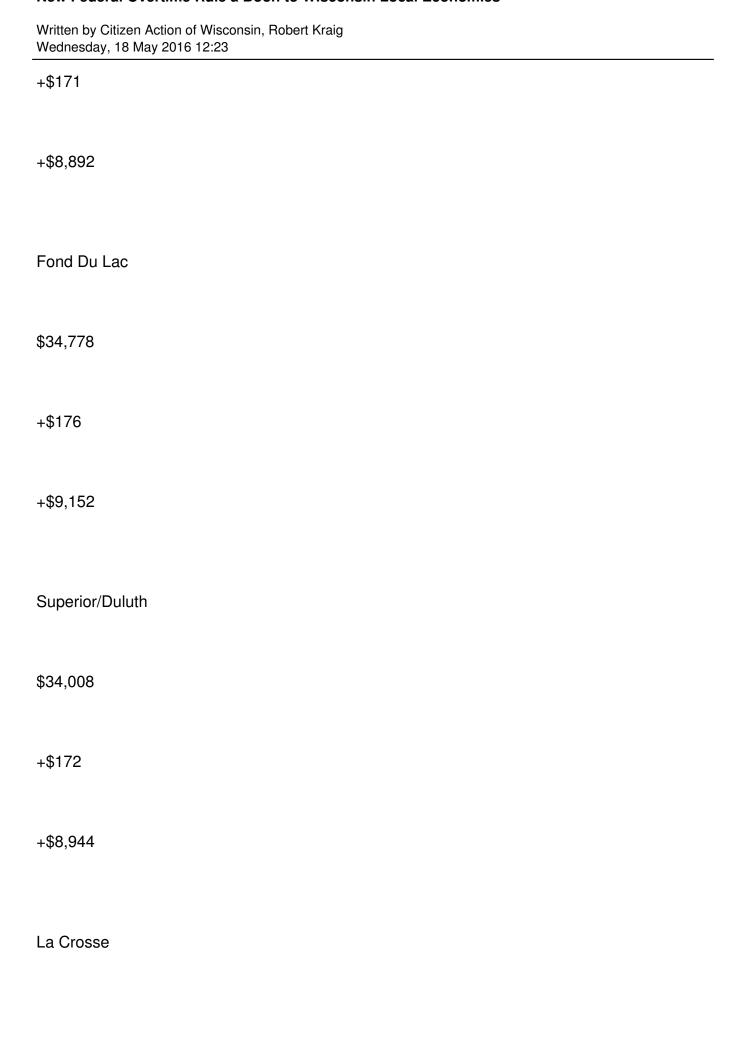
A salaried employee in Waukesha earning the median annual salary of \$37,190 working 47 hours a week will earn an extra \$188 per week, or \$9,776 per year. Under current rules that stack the deck against working families, that same employee today would be uncompensated for the extra hours they work.



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Wednesday, 18 May 2016 12:23 Appleton \$34,965 +\$177 +\$9,204 Green Bay \$35,090 +\$177 +\$9,204 Madison \$39,166 +\$198

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+\$10,296
Eau Claire
\$33,613
+\$170
+\$8,840
Racine
\$33,550
+\$169
+\$8,788
Wausau
\$33,883





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Oshkosh
\$35,797
\$181
+\$9,412
1 - Source: May 2015 Metropolitan and Nonmetropolitan Area Occupational Employment and Wage Estimates, Median Annual Salary for All Occupations, <u>Bureau of Labor Statistics</u>
2 - Source: Economic Policy Institute Overtime Calculator