

State's Own Tax Collectors Undercut Walker Balanced Budget Claim

Written by GBP Staff

Saturday, 30 August 2014 17:12 - Last Updated Saturday, 30 August 2014 17:37

http://newiproggressive.com/images/stories/S5/scott_walker_ap_605-s5.jpg



The Walker Administration tried to hide the bad news by delaying the release of the **final revenue numbers putting the Fiscal Year 2014 budget on a pace to be \$115 million in the hole** by next June 30.

MADISON - Wisconsin tax collections for the past year came in 2 percent short of estimates, the state Department of Revenue reported Thursday, news that puts the state's budget on track to be out of balance next year.

The figures show the state collected \$281.2 million less for the fiscal year that ended in June than was anticipated by the nonpartisan Legislative Fiscal Bureau. That puts the two year budget to be on a pace to be \$115 million in the hole by June 30.

The Walker Administration tried to hide the bad news by delaying the release of the final revenue numbers for Fiscal Year 2014. The delay lead to several State Senators, including Dave Hansen (D-Green Bay), to demand release of the numbers in a letter to Mark Huebsch, Walker's Secretary of Administration on August 25.

A shortfall of this size will have a significant impact on the State Budget process, beginning with the agency budget proposals which are already being developed, and could lead to cuts in existing services. Such budget shortfalls also have a magnified impact on the long term structural deficit already run up by Walker. For example, a \$100 million shortfall could lead to a structural deficit of \$1.042 billion over time.

Gov. Scott Walker and the Republican-controlled Legislature have cut taxes by nearly \$2 billion since Walker took office in 2011, including \$500 million in March, a fact they've trumpeted on the campaign trail. Walker has also repeatedly claimed credit for ending the deficit in his ads as the justification for many of his actions against public workers and schools.

State's Own Tax Collectors Undercut Walker Balanced Budget Claim

Written by GBP Staff

Saturday, 30 August 2014 17:12 - Last Updated Saturday, 30 August 2014 17:37



In a statement on the new State Budget Crisis, Senator Hansen said on Friday:

"This is the worst possible news. The size of the shortfall is even worse than expected-far worse.

Under the Governor's and the Republicans' failed leadership we now have a \$281 million deficit, we are lagging our neighbors in job growth and family incomes are falling behind.

Not only are we dead last in job creation in the Midwest since the Governor took office, but he and the Republicans have driven our state finances into the ground while our neighbors pass us by.

Minnesota for example has a \$168 million surplus, they eliminated their structural deficit and they are leading us on job growth.

Under Governor Walker and the Republicans Wisconsin is clearly not moving forward."

Make your comments on our [BLOG HERE](#) .