Trump's China Policy has Failed Wisconsinites

http://newiprogressive.com/images/stories/S5/wisc-dairy-farm-s5.jpg



More than 2,000 dairy farms have closed, and farmers got virtually nothing for what the trade war has cost them. Manufacturers have also felt the burden of Trump's trade war.

MADISON - From his trade wars to his response to the COVID-19 pandemic, Trump has continuously failed to stand up to China.



Farmers, from dairy to produce, have been devastated by Trump's trade war with China

- More than 2,000 dairy farms have closed in Wisconsin since Trump took office, with a record <u>818 shutting down in 2019</u>.

- Wisconsin continues to lead the nation in farm bankruptcies.
- Trump farm bailouts, which cost billions of taxpayer dollars, were a drop in the bucket for

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the small and medium sized farms that needed the aid most and <u>largely went to the large</u> agriculture companies that could weather his trade wars.

- Wisconsin grows 95% of the United States ginseng and sells 85% of their produce to China. These farmers saw their businesses plummet because of the trade war .

Farmers got virtually nothing for what the trade war has cost them.

- After promising roughly \$50 billion in purchases from China in Phase One, the USDA predicted China would only purchase \$14 billion in agriculture products .

- Trump's farm-aid packages have done little to make up for what small and medium-size family farms have lost as a result of Trump's trade war with China.

- In the lastest farm bailout, the top 10% received 2/3s of the bailout money .

- The top half of recipients received <u>95% of the \$28 billion</u> that was administered through the Market Facilitation Program.

- Trump pushed for a grand photo of the signing of Phase One at the same time he was ignoring the warnings of COVID-19 from his intelligence community.

Manufacturers have also felt the burden of Trump's trade war and his kowtowing to the Chinese government in the early months of the pandemic.

- In July, Harley Davidson announced they were <u>laying off 700 workers</u>. Trump previously called for a boycott of the Milwaukee based motorcycle manufacturing company.

- Briggs & Stratton, a small engine manufacturer, <u>filed</u> for bankruptcy and plans to sell its assets.

- Verso Papers announced it was <u>firing 900 of its employees</u> from the Wisconsin Rapids plant because of the COVID-19 pandemic.