Economy adds 1.8 million jobs as rising virus cases slow recovery

Written by The Hill Press Friday, 07 August 2020 14:35 -



Some of those displaced by first wave of COVID-19 pandemic continue back to work.

WASHINGTON, DC - The U.S. gained 1.8 million jobs in July as rising coronavirus cases across much of the country hindered the economic rebound from the first wave of the pandemic, the Labor Department reported Friday.

The unemployment rate fell to 10.2 percent in July from 11.1 percent in June, according to the July jobs report, as the pace of the labor market recovery slowed due to surging cases and fading fiscal stimulus.

Read the developing report here