Fight back against attacks on the Wisconsin Retirement System

Posted on Feb 09, Posted by Bob Kiefert, Green Bay Progressive Category Our View

I am, among other things, a member of the Wisconsin Retirement System (WRS). As a former state employee, I receive a pension from the same system as our educators and most county employees. It was no gift, we paid for it out of our salaries.

It follows then that I join with the WEAC to urge legislators to oppose a first strike on the WRS.

Urge your legislators to oppose AB 539, giving the UW System authority to create an optional retirement plan for new hires as an alternative to the Wisconsin Retirement System (WRS), a proposal authored 15 years ago by former Assembly Speaker Scott Jensen.

This legislation is a first strike in what many fear will devolve into an all-out assault on our state's nationally recognized pension plan that provides more than 572,000 of Wisconsin's active and retired educators, police officers, firefighters and other public workers with modest financial security in their retirement years.

Legislation like AB 539 will slowly weaken the financial security of the state's retirement fund, destabilize the retirement funds of active employees and current retirees, and could lead to increased contribution rates for employees and employers over time.

E-mail your legislators today and urge them to stand up for working families and their futures by opposing AB 539.

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